



Statement of Cash Flows
For the Year Ended June 30, 2009

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	29,183,262
Sales and services of educational departments	75,357
Hospital income	-
Auxiliary enterprise receipts	203,552
Payments for employee compensation	(28,037,674)
Payments for benefits	(6,923,191)
Payments for utilities	(2,315,931)
Payments for supplies and services	(7,002,887)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts	70,406
Net cash used by operating activities	<u>(14,747,106)</u>
Cash flows from non-capital financing activities	
State appropriations	16,314,061
Gifts and grants for other than capital purposes	3,275,698
Private gifts for endowment purposes	861,655
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	-
Net cash provided by noncapital financing sources	<u>20,451,414</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	35,629
Proceeds from sale of capital assets	-
Purchase of capital assets	(5,282,824)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	-
Net cash used by capital financing activities	<u>(5,247,195)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	(671,139)
Purchase of investments	-
Net cash used by investing activities	<u>(671,139)</u>
Net decrease in cash and cash equivalents	<u>(214,026)</u>
Cash and cash equivalents at beginning of the year	<u>9,262,613</u>
Cash and cash equivalents at the end of the year	<u>\$ 9,048,587</u>



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Reconciliation of net operating revenues (expenses) to net cash used by operating activities	
Operating loss	\$ (19,932,187)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	3,618,635
Changes in assets and liabilities	
Increase in accounts receivable, net	(263)
Increase in inventories	(10)
Decrease in deferred charges & prepaid expenses	7,146
Increase in notes receivable	-
Decrease in other assets	-
Decrease in accounts payable & accrued liabilities	(419,621)
Decrease in deferred revenues	(1,329,117)
Decrease in amounts held in custody for others	-
Increase in compensated absences	274,976
Increase in OPEB payable	3,033,335
Increase in other liabilities	-
Net cash used by operating activities	(14,747,106)
Noncash investing, noncapital financing, and capital & related financing transactions	
Non-cash state appropriations for property	3,306,981
Non-cash capital gifts	-
Net non-cash transactions	3,306,981
Reconciliation of cash & cash equivalents to the SNA	
Cash and cash equivalents classified as current assets	9,044,325
Cash and cash equivalents classified as noncurrent assets	4,262
	\$ 9,048,587