



**Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2020 and 2019**

	2020	2019
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	<u>-</u>	<u>-</u>
Federal appropriations	12,147,289	13,001,295
Federal grants and contracts	6,213,116	6,412,552
State and local grants and contracts	14,944,583	17,116,096
Nongovernmental grants and contracts	5,282,029	5,067,937
Sales and services of educational departments	5,013,973	5,686,499
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	<u>-</u>	<u>-</u>
Other operating revenues	10,532,522	9,591,858
Total operating revenues	<u>54,133,512</u>	<u>56,876,237</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	65,341,721	61,404,166
Public service	43,944,992	44,008,145
Academic support	4,729,055	4,291,301
Student services	-	-
Institutional support	16,782,970	15,866,912
Operation and maintenance of plant	6,557,141	6,058,156
Scholarships and fellowships	65,194	105,361
Auxiliary enterprises	-	-
Hospital	-	-
Total operating expenses	<u>137,421,073</u>	<u>131,734,041</u>
OPERATING INCOME (LOSS)	<u>(83,287,561)</u>	<u>(74,857,804)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	79,705,374	71,831,537
Gifts	2,675,740	2,593,416
Federal nonoperating revenues (expenses)	539,690	36,482
Net investment income	926,205	661,387
Interest expense	-	-
Other nonoperating revenues (expenses)	375,867	330,930
Net nonoperating revenues (expenses)	<u>84,222,876</u>	<u>75,453,752</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>935,315</u>	<u>595,948</u>
Capital appropriations	-	-
Capital gifts and grants	(9,900)	213,297
Additions to permanent endowments	-	20,000
Other additions, net	(130,781)	126,382
Transfer to/from other LSU campuses	34,182	(63,265)
CHANGE IN NET POSITION	<u>828,816</u>	<u>892,362</u>
Net position at beginning of year, restated	(192,602,389)	(193,503,596)
Net position at end of year	<u>\$ (191,773,573)</u>	<u>\$ (192,611,234)</u>